Here's how Form 4684 computes Susan's casualty loss to her home. Loss from tornado \$25,000 Minus insurance payment - \$18,000 Casualty loss \$7,000

4684

Department of the Treasury

Internal Revenue Service

Casualties and Thefts

► See separate instructions.

► Attach to your tax return.

▶ Use a separate Form 4684 for each casualty or theft.

OMB No. 1545-0177

2005

Attachment Sequence No. 26

Name(s) shown on tax return

Identifying number

SECTION A—Personal Use Property (Use this section to report casualties and thefts of property I	not used in a trad
or business or for income-producing purposes.)	

Description of properties (show type, location, and date acquired for each property). Use a separate line for each property lost or damaged

	from the same casualty or theft.										
	Property A										
	Property B										
	Property C										
	Property D										
			Properties								
			Α		В		С		D		
2	Cost or other basis of each property	2									
3	Insurance or other reimbursement (whether or not you filed a claim) (see instructions)	3									
	Note: If line 2 is more than line 3, skip line 4.										
4	2, enter the difference here and skip lines 5 through 9 for that column. See instructions if line 3 includes in-										
	surance or other reimbursement you did not claim, or you received payment for your loss in a later tax year.	4									
5	Fair market value before casualty or theft	5									
6	Fair market value after casualty or theft	6									
7	Subtract line 6 from line 5	7									
0	Enter the smaller of line 2 or line 7	8									
8	Enter the smaller of line 2 or line 7										
9	Subtract line 3 from line 8. If zero or less,	_									
	enter -0-	9									